

Please complete, sign, have notarized, and submit this form and transaction logs as part of your Broker application.

******QUALIFIED APPLICANTS MUST HAVE **3** YEARS FULL-TIME, LICENSED, ACTIVE REAL ESTATE EXPERIENCE AND **60** DOCUMENTED EXPERIENCE POINTS (complying with R162-2f-401a) WITHIN THE **5** YEARS PROCEEDING APPLICATION**

- Broker Experience Points Applicants applying for a broker license shall select from the applicant's documented experience at least 60 points (but limited to no more than 80 points) for review and evaluation by the Division of Real Estate. And only 15 of the 60 required experience points may receive partial experience points, except as described in item 4 below. (R162-2f-202b(1-3) and (R162-2f-501)
- 2) Licensed Experience (Exclusively) Required When calculating experience points from Tables 1 and 2, experience points are limited to points for those activities that require a real estate license and comply with R162(2f)(401)(a).
- 3) Property Management "All Other" Experience Limit When calculating experience points from Table 2, the total combined monthly experience credit claimed for "all other property management combined" (both residential and commercial) may not exceed 25 points in any application to practice as a real estate broker. (R162-2f-202b(1) and R162-2f-501(2))
- 4) Team or Group "Partial" Experience Points When calculating experience points involving a team or group, experience points are limited to those transactions for which the individual is named in any written agency agreements and purchase and/or lease contracts. Experience points will be divided proportionally among the licensees identified in the agency agreements and/or purchase or lease contracts. (R162-2f-202b(1)
- 5) Utah Experience Required (at minimum 50%) A minimum of one-half of the points in Tables I, 2, and 3 must be derived from transactions of properties located in Utah. (R162-2f501 (2))

At least 45 points must be accumulated from Tables I and/or II		Points		
Total Points from Table I (Real Estate Transactions)				
Total Points from Table II (Property Management)				
A maximum of 15 points may be accumulated from Table III				
Real Estate Attorney	1 pt/month			
Certified Public Accountant	1 pt/month			
Mortgage Loan Officer	1 pt/month			
Licensed Escrow Officer	1 pt/month			
Licensed Title Agent	1 pt/month			
Licensed/Certified Appraiser	1 pt/month			
Licensed General Contractor	1 pt/month			
Bank Officer in Real Estate Loans	1 pt/month			
Certified Real Estate Pre-license Instructor	1 pt/month			
TOTAL POINTS ACCUMULATED (must equal a minimum of 60 po				

Table I – Real Estate Sales Transactions

<u>Residential</u> A. One Unit Dwelling B. Two to Four Unit Dwelling C. Apartments, 5 Units or More D. Improved Lot E. Vacant Land/Subdivision	2.5 points 5 points 10 points 2 points 10 points	Commercial F. Hotel or Motel G. Industrial or Warehouse H. Office Building I. Retail Building	10 points 10 points 10 points 10 points	
Table II – Leasing Transactions and Prop <u>Residential</u> (a) Each Property Management agreement(b) Each Unit Leased(c) Other Property Management	erty Management 1 point per unit up to 5 points 1.25 points per unit 0.25 points per month*	<u>Commercial</u> – hotel, motel, industria (a)(i) Each Property Management A (a)(ii) Each Unit Leased (b) Each Owner Agreement of 5 uni (ii) Each Unit Leased	greement	1 point per unit up to 5 points 1.25 points per unit 5 points 1.25 pts <2,000 sf 3 pts 2,001- 5000 sf 5 pts > 5,000 sf
		(e) Property Management (f) Other Property Management		1 pt/100,000 sf/month 1 pt/100,000 sf/month*

*When calculating experience points from Table 2, the total combined monthly experience credit claimed for "Other property management" combined, both residential and commercial, may not exceed 25 points in any application to practice as a real estate broker.



BROKER EXPERIENCE DOCUMENTATION FORM

Table III – If using more than one profession for experience points, the professional experience cannot run concurrently

I hereby certify that the information provided with this application, including the attached education and experience logs, is true and correct. I attest that I have read and will comply with all Utah statutes and rules governing real estate practice.

Applicant Signature		Date	State
of	County of	Appeared before me this	_ day of
	_,,,	, who deposes a	nd says that the
information listed above is	true to the best of his/her knowledge.	. (Notary)	