R162-57a-9. Renewal and Reinstatement of Project Registration.

(1) Project registration renewal. To renew a registration of a project, a person shall submit to the division, no later than the expiration date set forth on the order of registration:
  (a) an annual report;
  (b) (i) an updated property report, with changes underlined in red; or
     (ii) a statement that no changes have occurred in the property report that is on record with the division;
  (c) a description of any change in the information provided in the application for registration;
  (d) documentation of any judicial proceeding or regulatory investigation instituted by complaint of a purchaser against the developer and arising out of or relating to:
     (i) the advertising or sale of an interest;
     (ii) disclosures required under Section 57-19-11;
     (iii) rescission rights;
     (iv) fraud; or
     (v) misrepresentation of interests represented by the registration; and
  (e) a nonrefundable renewal fee.
(2) Reinstatement.
  (a) To reinstate an expired project registration, a person shall submit to the division, no later than 90 [30] calendar days following the expiration of the registration:
     (i) all materials required for a timely renewal; and
     (ii) a nonrefundable late fee.
  (b) A registration that is expired more than 90 [30] days may not be renewed or reinstated. To obtain a registration, a person shall apply as a new applicant.