

**UTAH RESIDENTIAL MORTGAGE REGULATORY
COMMISSION MEETING**

Telephonic Meeting

Heber M. Wells Building

Room 2B

9:00 a.m.

December 4, 2013

MINUTES

STAFF MEMBERS PRESENT

Jonathan Stewart, Division Director
Mark Fagergren, Education/Licensing Director
Jeffery Nielsen, Chief Investigator
Justin Barney, Hearing Officer
Renda Christensen, Board Secretary
Jan Buchi, Mortgage Education Coordinator
Marv Everett, Investigator
Jennica Robison, Division Staff

COMMISSION MEMBERS PRESENT

Steve Hiatt, Chair
Lance Miller, Vice Chair
John Gonzales, Commissioner
Cathy Gardner, Commissioner
Rodney "Butch" Dailey, Commissioner

GUESTS

Greg Christian

The meeting on December 4, 2013 of the Utah Residential Mortgage Regulatory Commission began at 9:00 a.m. with Chair Hiatt conducting.

PLANNING AND ADMINISTRATIVE MATTERS

Approval of Minutes – A motion was made to approve the minutes from the November 6, 2013 meeting as drafted. Vote: Chair Hiatt, yes; Vice Chair Miller, yes; Commissioner Gonzales, yes; Commissioner Gardner, yes; Commissioner Dailey, yes. The motion passes.

DIVISION REPORTS

Director's Report – Jonathan Stewart

Director Stewart reported that a draft of the Division's bill was completed, but it has not been numbered yet. He will keep the Commission informed when we receive the draft back.

Enforcement Report – Jeffery Nielsen

Mr. Nielsen reported in November the Division received 6 complaints; opened 2 cases; didn't refer any cases to the Attorney General's office; closed 7 cases; leaving the total number of mortgage cases at 66.

There are no stipulations for review this month.

Education and Licensing Report – Mark Fagergren

Mr. Fagergren said it is renewal time for mortgage licensees. His licensing staff pulled together some renewal numbers for those who have requested renewal:

Individuals: 1,979	Renewals approved: 1,949	
	Renewals pending: 4	Under review: 26
Entities: 497	Renewals approved: 462	
	Renewals pending: 3	Under review: 32

Mr. Fagergren said the Utah continuing education course will be sent to the Commission, all CE instructors, and pre-license instructors. There will also be an outline and instructions on completing their applications to teach the course. There is no differentiating between live versus an on-line course.

As a courtesy, Mr. Fagergren notified Rich Madison, NMLS, about the Commission approving the new mortgage Utah continuing education course that will be above and beyond the NMLS 8-hour requirement. Mr. Madison expressed interest in including the course with those offered through NMLS system.

There are no stipulations for review this month.

COMMISSION AND INDUSTRY ISSUES

Updates on Rules – Justin Barney

Mr. Barney said there are no rules to be reviewed this month. There is one stipulation for review: Melissa Kasperian.

CLOSED TO PUBLIC

A motion was made to close the meeting to discuss the character, professional competence, or physical and mental health of an individual. Vote: Chair Hiatt, yes; Vice Chair Miller, yes; Commissioner Gonzales, yes; Commissioner Gardner, yes; Commissioner Dailey. The motion passes. An Executive Session was held from 9:16 a.m. to 9:22 a.m.

Mr. Barney will write an Order regarding the stipulation for Melissa Kasperian.

OPEN TO PUBLIC

A motion was made to adjourn the meeting. Vote: Chair Hiatt, yes; Vice Chair Miller, yes; Commissioner Gonzales, yes; Commissioner Gardner, yes; Commissioner Dailey,

yes. The motion passes. The meeting adjourned at 9:23 a.m.