

STATEMENT REGARDING REFUNDS OF FEES AND DEPOSITS

This form has been provided by the joint efforts of the Utah Bankers Association, the Utah League of Insured Savings Institutions, and the Utah Mortgage Bankers Association. This form has been reviewed for compliance with Section 70D-1-6 of the Utah Code and approved as to form by the Utah Department of Financial Institutions.

Utah Bankers Assoc., Utah League of Insured Savings Institutions, Utah Mortgage Bankers Assoc.
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PART A

1.	Appraisal Fee	\$ _____
2.	Credit Report Fee	\$ _____
3.	Preliminary Report of Title Insurance Cancellation Fee	\$ _____
4.	Application Processing Fee	\$ _____
5.	Lock Fee	\$ _____
6.	_____	\$ _____
Total Fees and Deposits		\$ _____

PART B

Except as shown (checked) below, the fees and deposits paid by you are not refundable.

_____ **Denial of Loan Application.** In the event your loan application is denied, the lender will refund to you any portion of the fees and deposits shown in part A above (other than the loan application fee) which has not previously been spent in connection with your loan. The loan application fee is deemed earned upon payment to the lender and is not refundable.

_____ **Special Conditions.** The following fee or deposits will be refunded to you under the considerations stated (if there are special conditions under which fees or deposits may be refunded, list them here and state the conditions.):

_____ **For Qualified Refinance Loans Only.** The loan for which you have applied is subject to certain rescission rights under Federal law. A notice will be delivered to you at closing explaining the manner and time in which your rescission right must be exercised. If you rescind your loan, Federal law requires the lender to return to you any money or property you have paid to the lender in connection with this loan.

I have read and understood the foregoing statement.

Borrower Signature

Date

Borrower Signature

Date